

# MANAGEMENT OF CONFISCATED ASSETS IN UKRAINE AND ABROAD

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# ARMA functions

## Finding and tracing of assets

taking measures on tracing and finding of assets upon requests of the investigative bodies

ensuring pre-MLA international cooperation with relevant authorities of foreign states and international organizations

taking part in representation of Ukraine in foreign jurisdictional bodies

## Management of seized assets

assets are taken into management on the basis of:

court decision

consent of the asset owner

the decision of the investigating judge

for the purpose of:

transferring into management using asset management agreement

sale with further cash disposal in state banking system temporary

# Asset management

Assets accepted by the National Agency for management shall be transferred for management based on the results of a competitive selection

In exceptional cases, assets are managed on the basis of a decision of the Cabinet of Ministers of Ukraine

there is a risk of failure and/or disruption of the functioning of such assets, which may lead to emergencies or disruptions in heat, power, electricity, water supply or sewage or natural gas supply;

there is a risk of disruption of operation of enterprises, institutions and organisations of the defence industry and/or aircraft industry that own such assets



# Case “LLC Glusco Ukraine”



There are more than 100 Glusco petrol stations under management of ARMA

ARMA's control measures and decisive steps have optimized the operation of the stations, significantly increased their profitability and ensured transparency of financial flows

With the appointment of the new manager PJSC Ukrnafta, the state budget was replenished by EUR 814,000 in the period from March to July of 2024

From 2021 to 2023, the state's revenues from the management of the Glusco chain amounted to EUR 34,000



# Yacht Royal Romance

The first case in the history of Ukraine of recovery the seized asset located in foreign jurisdiction

- ✓ We have a decision of the national court and the court of Split (Croatia), which has survived the appeal
- ✓ Yacht Royal Romance is registered under the flag of Ukraine



- ✓ ARMA initiated and approved a CMU Resolution to create a revolutionary procedure for the sale of seized assets abroad
- ✓ Following ARMA's request, the Government of Ukraine agreed to hold a competition for the sale of the Royal Romance yacht

# Recovery of seized aircrafts



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**THANKS FOR ATTENTION**

**APMA**

